

**MINISTRY OF FINANCE
NATIONAL COUNCIL OF PRIVATE INSURANCE**

CNSP RESOLUTION 262, of 2011

Establishes rules and procedures to develop the technical provisions and defines the need for coverage, by collateral assets, of the Provision for Unearned Premiums for insurance companies and open complementary private pension entities authorised to operate exclusively with microinsurance.

The **SUPERINDENDENCE OF PRIVATE INSURANCE (SUPERINTENDÊNCIA DE SEGUROS PRIVADOS – SUSEP)**, by exercising the powers conferred as set forth in Article 34, Item XI, of Decree 60459, dated March 13, 1967, considering the provisions in the CNSP Procedure 1/2012 and in the SUSEP Procedure 15414.2558/2012-87, publicly announces that the Superintendent of SUSEP, *ad referendum* of the **NATIONAL COUNCIL OF PRIVATE INSURANCE – CNSP**, based on Article 4, §1, and on Article 5, §1, of the Bylaws approved by CNSP Resolution 111, dated May 11, 2004,

D E C I D E D:

Art. 1. To establish rules and procedures to develop the technical provisions and define the need for coverage, by collateral assets, of the Provision for Unearned Premiums for insurance companies and open complementary private pension fund entities authorised to operate exclusively with microinsurance.

Art. 2. The insurance companies and open complementary private pension fund entities authorised to operate exclusively with microinsurance may deduct, from the Provision for Unearned Premiums coverage need by collateral assets, the values of commercial premium surplus charge, with regards to commercialisation expenses.

Art. 3. All other provisions of the CNSP Resolution 162, dated December 29, 2006, or of another norm that may come to follow it, shall apply to insurance companies and open complementary private pension fund entities authorised to operate exclusively with microinsurance.

Art. 4. This Resolution shall enter into force on the date of its publication.

Rio de Janeiro, September 25, 2012

LUCIANO PORTAL SANTANNA
Superintendent of Superintendence of Private Insurance